



LANDLORDS

Property one

THE INSURANCE PLAN DESIGNED TO TAKE
THE STRESS OUT OF OWNING RESIDENTIAL
INVESTMENT PROPERTY.

AON CPF
CLIENT PLACEMENT FACILITY

What is Landlords Property One?

A cover designed for landlords wishing to secure their income from residential property rentals. It also protects their rental property against malicious damage by tenants which is usually excluded from standard insurance policies.

What is covered?

Loss or damage to the property or contents caused by malicious damage or theft by tenants.

\$25,000 with a \$550 excess.

Loss of rents following the tenant vacating without giving required notice.

Up to 6 weeks rent with a \$250 excess.

Loss of rents following eviction for non-payment of rent.

Up to 12 weeks rent with a \$250 excess.

Loss of rents due to prevention of access including utilities supply interruption.

Up to 6 weeks rent with a \$250 excess.

Premises left unattended as a result of accidental malicious damage, vandalism or theft.

Up to 52 weeks rent with a \$550 excess.

Maximum excess per claim \$550

Maximum weekly rent \$500

Conditions of cover require landlord to:

- Select tenants carefully and obtain a satisfactory reference.
- Collect at least 1 weeks bond and 2 weeks rent in advance (or another combination totalling 3 weeks).
- Complete property inspections at least 6 monthly.
- Send a letter to tenant(s) when rent is 14 days in arrears.
- Make application to the Tenancy Tribunal for Vacant possession at 21 days in arrears, (in accordance with the Residential Tenancies Act).
- Have a current House Insurance (and Contents Insurance where applicable) policy covering the Property Insured.

For further information please contact your Aon insurance broker or visit our website www.aon.co.nz

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